

MERGERS & ACQUISITIONS Q1 2024

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY DEAL VALUE

RANKINGS BY DEAL FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Deal Values R'm	Market Share %
1	Citigroup Global Markets	35 052	30,39%
	Morgan Stanley	35 052	30,39%
3	Rand Merchant Bank	7 950	6,89%
4	Standard Bank	7 465	6,47%
5	Investec Bank	6 880	5,96%
6	Itai Capital	6 750	5,85%
	Rothschild & Co	6 750	5,85%
8	J.P. Morgan	6 500	5,64%
9	Java Capital	1 220	1,06%
10	Nedbank CIB	965	0,84%
11	PSG Capital	665	0,58%
12	Questco	100	0,09%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	PSG Capital	4	20,00%	665
2	Rand Merchant Bank	3	15,00%	7 950
	Standard Bank	3	15,00%	7 465
4	Investec Bank	2	10,00%	6 880
5	Citigroup Global Markets	1	5,00%	35 052
	Morgan Stanley	1	5,00%	35 052
	Itai Capital	1	5,00%	6 750
	Rothschild & Co	1	5,00%	6 750
	J.P. Morgan	1	5,00%	6 500
	Java Capital	1	5,00%	1 220
	Nedbank CIB	1	5,00%	965
	Questco	1	5,00%	100

SPONSORS

No	Company	Deal Values R'm	Market Share %
1	Rand Merchant Bank	38 094	45,40%
2	Standard Bank	10 433	12,43%
3	Nedbank CIB	7 715	9,19%
4	Pallidus	6 500	7,75%
5	Investec Bank	4 950	5,90%
6	J.P. Morgan	3 760	4,48%
	Tamela	3 760	4,48%
8	PSG Capital	3 495	4,17%
9	Java Capital	3 074	3,66%
10	Questco	1 281	1,53%
11	Merrill Lynch	380	0,45%
12	BSM Sponsors	336	0,40%
13	One Capital	65	0,08%
14	AcaciaCap Advisors	60	0,07%
15	Exchange Sponsors	1	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	PSG Capital	10	23,26%	3 495
2	Standard Bank	5	11,63%	10 433
3	Rand Merchant Bank	4	9,30%	38 094
	Investec Bank	4	9,30%	4 950
	Questco	4	9,30%	1 281
6	Java Capital	3	6,98%	3 074
7	Nedbank CIB	2	4,65%	7 715
	Pallidus	2	4,65%	6 500
	BSM Sponsors	2	4,65%	336
	AcaciaCap Advisors	2	4,65%	60
11	J.P. Morgan	1	2,33%	3 760
	Tamela	1	2,33%	3 760
	Merrill Lynch	1	2,33%	380
	One Capital	1	2,33%	65
	Exchange Sponsors	1	2,33%	1

* Investment Advisers incorporate Financial Advisers and others claiming this category



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RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY DEAL VALUE

RANKINGS BY DEAL FLOW (ACTIVITY)

LEGAL ADVISERS

No	Company	Deal Values R'm	Market Share %
1	Webber Wentzel	57 673	24,70%
2	Bowmans	50 492	21,63%
3	Werksmans	37 125	15,90%
4	DLA Piper South Africa	35 052	15,01%
	Herbert Smith Freehills South Africa	35 052	15,01%
6	Baker McKenzie	6 750	2,89%
7	ENS	6 641	2,84%
8	Allen & Overy (South Africa)	2 430	1,04%
9	Cliffe Dekker Hofmeyr	1 345	0,58%
10	Vani Chetty Competition Law	380	0,16%
11	Falcon & Hume	286	0,12%
12	White & Case (SA)	201	0,09%
13	Fluxmans	60	0,03%
14	Tugendhaft Wapnick Banchetti	undisclosed	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Webber Wentzel	11	25,00%	57 673
2	Bowmans	8	18,18%	50 492
3	Werksmans	7	15,91%	37 125
4	ENS	4	9,09%	6 641
5	White & Case (SA)	3	6,82%	201
6	Baker McKenzie	2	4,55%	6 750
	Cliffe Dekker Hofmeyr	2	4,55%	1 345
8	DLA Piper South Africa	1	2,27%	35 052
	Herbert Smith Freehills South Africa	1	2,27%	35 052
	Allen & Overy (South Africa)	1	2,27%	2 430
	Vani Chetty Competition Law	1	2,27%	380
	Falcon & Hume	1	2,27%	286
	Fluxmans	1	2,27%	60
	Tugendhaft Wapnick Banchetti	1	2,27%	undisclosed

TRANSACTIONAL SUPPORT SERVICES

No	Company	Deal Values R'm	Market Share %
1	Standard Bank	35 052	54,85%
2	SNG Grant Thornton	7 240	11,33%
3	PwC	6 750	10,56%
4	Oxford Partners	6 500	10,17%
5	Deloitte	3 901	6,10%
6	BDO	1 503	2,35%
7	Baker Tilly Greenwoods	965	1,51%
	EY	965	1,51%
	Valeo Capital	965	1,51%
10	Exchange Sponsors	60	0,09%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Deloitte	3	20,00%	3 901
	BDO	3	20,00%	1 503
3	SNG Grant Thornton	2	13,33%	7 240
4	Standard Bank	1	6,67%	35 052
	PwC	1	6,67%	6 750
	Oxford Partners	1	6,67%	6 500
	Baker Tilly Greenwoods	1	6,67%	965
	EY	1	6,67%	965
	Valeo Capital	1	6,67%	965
	Exchange Sponsors	1	6,67%	60

