

GENERAL CORPORATE FINANCE H1 2024

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Morgan Stanley	62 641	29,29%
2	Goldman Sachs	59 937	28,03%
3	J.P. Morgan	16 792	7,85%
4	PSG Capital	16 222	7,59%
5	Java Capital	16 088	7,52%
6	Rand Merchant Bank	12 650	5,92%
7	Investec Bank	12 413	5,80%
8	Pallidus Capital	9 260	4,33%
9	Merrill Lynch	4 492	2,10%
10	Standard Bank	1 500	0,70%
11	Valeo Capital	1 107	0,52%
12	Nedbank CIB	224	0,10%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	10	17,24%	16 222
2	Java Capital	7	12,07%	16 088
3	Rand Merchant Bank	6	10,34%	12 650
4	Morgan Stanley	5	8,62%	62 641
	Investec Bank	5	8,62%	12 413
6	Goldman Sachs	4	6,90%	59 937
	Valeo Capital	4	6,90%	1 107
	River Group	4	6,90%	70
9	J.P. Morgan	3	5,17%	16 792
10	Pallidus Capital	2	3,45%	9 260
	Standard Bank	2	3,45%	1 500
	Nedbank CIB	2	3,45%	224

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	70 744	33,84%
2	Rand Merchant Bank	24 446	11,69%
3	Java Capital	19 267	9,22%
4	PSG Capital	16 705	7,99%
5	Questco	16 226	7,76%
6	J.P. Morgan	14 679	7,02%
7	Standard Bank	12 003	5,74%
8	Merrill Lynch	9 442	4,52%
9	Pallidus Capital	9 395	4,49%
10	Absa CIB	3 870	1,85%
11	Tamela	3 753	1,80%
12	Vunani Sponsors	3 492	1,67%
13	Nedbank CIB	1 481	0,71%
14	Valeo Capital	1 135	0,54%
15	Grindrod Bank	923	0,44%
16	AcaciaCap Advisors	563	0,27%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	19	15,32%	16 705
2	Investec Bank	14	11,29%	70 744
3	Rand Merchant Bank	12	9,68%	24 446
4	Java Capital	11	8,87%	19 267
5	Questco	8	6,45%	16 226
6	Nedbank CIB	7	5,65%	1 481
7	Standard Bank	6	4,84%	12 003
	Valeo Capital	6	4,84%	1 135
9	Merchantec Capital	5	4,03%	270
	River Group	5	4,03%	78
11	Tamela	4	3,23%	3 753
	Vunani Sponsors	4	3,23%	3 492
13	J.P. Morgan	3	2,42%	14 679
	Merrill Lynch	3	2,42%	9 442
	Pallidus Capital	3	2,42%	9 395
	AcaciaCap Advisors	3	2,42%	563

* Investment Advisers incorporate Financial Advisers and others claiming this category



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RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	71 446	40,92%
2	ENS	35 321	20,23%
3	Werksmans	24 588	14,08%
4	DLA Piper South Africa	14 526	8,32%
5	Cliffe Dekker Hofmeyr	14 186	8,12%
6	Bowmans	12 603	7,22%
7	Norton Rose Fulbright South Africa	860	0,49%
8	Bernadt Vukic Potash & Getz	762	0,44%
9	Glyn Marais	200	0,11%
10	Poswa	108	0,06%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	ENS	9	18,75%	35 321
	Werksmans	9	18,75%	24 588
3	Cliffe Dekker Hofmeyr	8	16,67%	14 186
4	Webber Wentzel	7	14,58%	71 446
5	Bowmans	6	12,50%	12 603
6	DLA Piper South Africa	5	10,42%	14 526
7	Norton Rose Fulbright South Africa	1	2,08%	860
	Bernadt Vukic Potash & Getz	1	2,08%	762
	Glyn Marais	1	2,08%	200
	Poswa	1	2,08%	108

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	Deloitte	26 169	37,04%
2	EY	20 562	29,10%
3	PwC	16 686	23,61%
4	BDO	5 979	8,46%
5	Questco	1 100	1,56%
6	Nexia SAB&T	78	0,11%
7	Mazars	43	0,06%
	Moore	43	0,06%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Deloitte	6	30,00%	26 169
2	PwC	4	20,00%	16 686
3	EY	3	15,00%	20 562
4	BDO	2	10,00%	5 979
	Nexia SAB&T	2	10,00%	78
6	Questco	1	5,00%	1 100
	Mazars	1	5,00%	43
	Moore	1	5,00%	43

