

GENERAL CORPORATE FINANCE Q1 2024

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Goldman Sachs	43 228	37,76%
	Morgan Stanley	43 228	37,76%
3	Java Capital	13 393	11,70%
4	PSG Capital	7 513	6,56%
5	Investec Bank	3 413	2,98%
6	Standard Bank	1 500	1,31%
7	Rand Merchant Bank	900	0,79%
8	Pallidus	750	0,66%
9	Nedbank CIB	224	0,20%
10	AcaciaCap Advisors	182	0,16%
11	Questco	83	0,07%
12	River Group	67	0,06%
13	Valeo Capital	7	0,01%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	6	18,75%	7 513
2	Java Capital	4	12,50%	13 393
	Investec Bank	4	12,50%	3 413
4	River Group	3	9,38%	67
	Valeo Capital	3	9,38%	7
6	Goldman Sachs	2	6,25%	43 228
	Morgan Stanley	2	6,25%	43 228
	Standard Bank	2	6,25%	1 500
	Nedbank CIB	2	6,25%	224
10	Rand Merchant Bank	1	3,13%	900
	Pallidus	1	3,13%	750
	AcaciaCap Advisors	1	3,13%	182
	Questco	1	3,13%	83

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	44 882	42,94%
2	Questco	16 154	15,46%
3	Java Capital	15 941	15,25%
4	Rand Merchant Bank	9 700	9,28%
5	PSG Capital	7 868	7,53%
6	Absa CIB	3 870	3,70%
7	Tamela	2 306	2,21%
8	Standard Bank	1 460	1,40%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PSG Capital	11	18,97%	7 868
	Investec Bank	6	10,34%	44 882
	Java Capital	6	10,34%	15 941
4	Questco	5	8,62%	16 154
	Nedbank CIB	5	8,62%	708
	Valeo Capital	5	8,62%	35
7	Merchantec Capital	3	5,17%	225
	River Group	3	5,17%	67

* Investment Advisers incorporate Financial Advisers and others claiming this category



GENERAL CORPORATE FINANCE Q1 2024

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

SPONSORS (Continued)

No	Company	Transaction Values R'm	Market Share %
9	Pallidus	750	0,72%
10	Nedbank CIB	708	0,68%
11	Bridge Capital	228	0,22%
12	Merchantec Capital	225	0,21%
13	AcaciaCap Advisors	182	0,17%
14	One Capital	142	0,14%
15	River Group	67	0,06%
16	Valeo Capital	35	0,03%
17	Grindrod Bank	1	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
9	Rand Merchant Bank	2	3,45%	9 700
	Absa CIB	2	3,45%	3 870
	Tamela	2	3,45%	2 306
	Standard Bank	2	3,45%	1 460
	Bridge Capital	2	3,45%	228
14	Pallidus	1	1,72%	750
	AcaciaCap Advisors	1	1,72%	182
	One Capital	1	1,72%	142
	Grindrod Bank	1	1,72%	1

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	54 737	72,71%
2	ENS	6 891	9,15%
	Werksmans	6 891	9,15%
4	Bowmans	3 720	4,94%
5	DLA Piper South Africa	1 322	1,76%
6	Norton Rose Fulbright South Africa	860	1,14%
7	Cliffe Dekker Hofmeyr	857	1,14%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Webber Wentzel	5	23,81%	54 737
2	ENS	4	19,05%	6 891
	Werksmans	4	19,05%	6 891
	Cliffe Dekker Hofmeyr	4	19,05%	857
5	DLA Piper South Africa	2	9,52%	1 322
6	Bowmans	1	4,76%	3 720
	Norton Rose Fulbright South Africa	1	4,76%	860

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	Deloitte	17 659	49,39%
2	EY	11 368	31,79%
3	BDO	5 979	16,72%
4	PwC	750	2,10%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Deloitte	5	50,00%	17 659
2	EY	2	20,00%	11 368
	BDO	2	20,00%	5 979
4	PwC	1	10,00%	750

