

# MERGERS & ACQUISITIONS H1 2024

## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

### RANKINGS BY DEAL VALUE

### RANKINGS BY DEAL FLOW (ACTIVITY)

#### INVESTMENT ADVISERS\*

No	Company	Deal Values R'm	Market Share %
1	<b>J.P. Morgan</b>	<b>46 852</b>	<b>22,50%</b>
2	Citigroup Global Markets	35 052	16,83%
	Merrill Lynch	35 052	16,83%
	Morgan Stanley	35 052	16,83%
5	Rand Merchant Bank	12 175	5,85%
6	Standard Bank	11 318	5,43%
7	Investec Bank	8 353	4,01%
8	Itai Capital	6 750	3,24%
	Rothschild & Co	6 750	3,24%
10	Nedbank CIB	3 565	1,71%
11	PSG Capital	2 124	1,02%
12	Fairview Partners	1 590	0,76%
13	Java Capital	1 220	0,59%
14	Marsden Advisory	1 200	0,58%
15	Valeo Capital	1 100	0,53%
16	Questco	100	0,05%
17	Macquarie Advisory and Capital Markets South Africa	undisclosed	n/a

No	Company	No of Deals	Market Share %	Deal Values R'm
1	<b>PSG Capital</b>	<b>8</b>	<b>21,05%</b>	<b>2 124</b>
2	Rand Merchant Bank	5	13,16%	12 175
	Standard Bank	5	13,16%	11 318
4	J.P. Morgan	3	7,89%	46 852
	Investec Bank	3	7,89%	8 353
	Nedbank CIB	3	7,89%	3 565
7	Citigroup Global Markets	1	2,63%	35 052
	Merrill Lynch	1	2,63%	35 052
	Morgan Stanley	1	2,63%	35 052
	Itai Capital	1	2,63%	6 750
	Rothschild & Co	1	2,63%	6 750
	Fairview Partners	1	2,63%	1 590
	Java Capital	1	2,63%	1 220
	Marsden Advisory	1	2,63%	1 200
	Valeo Capital	1	2,63%	1 100
	Questco	1	2,63%	100
	Macquarie Advisory and Capital Markets South Africa	1	2,63%	undisclosed

#### SPONSORS

No	Company	Deal Values R'm	Market Share %
1	<b>Rand Merchant Bank</b>	<b>40 919</b>	<b>39,20%</b>
2	Standard Bank	17 029	16,31%
3	Nedbank CIB	8 308	7,96%
4	PSG Capital	6 630	6,35%
5	Investec Bank	6 606	6,33%
6	Pallidus Capital	6 500	6,23%
7	Java Capital	5 788	5,54%
8	J.P. Morgan	3 760	3,60%
	Tamela	3 760	3,60%
10	Questco	2 583	2,47%
11	Valeo Capital	1 100	1,05%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	<b>PSG Capital</b>	<b>15</b>	<b>22,06%</b>	<b>6 630</b>
2	Questco	8	11,76%	2 583
3	Standard Bank	7	10,29%	17 029
4	Rand Merchant Bank	6	8,82%	40 919
	Investec Bank	6	8,82%	6 606
	Java Capital	6	8,82%	5 788
7	Nedbank CIB	4	5,88%	8 308
8	AcaciaCap Advisors	3	4,41%	60
9	Pallidus Capital	2	2,94%	6 500
	BSM Sponsors	2	2,94%	336
	One Capital	2	2,94%	140

\* Investment Advisers incorporate Financial Advisers and others claiming this category



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## RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

### RANKINGS BY DEAL VALUE

#### LEGAL ADVISERS

No	Company	Deal Values R'm	Market Share %
1	<b>Webber Wentzel</b>	<b>63 891</b>	<b>24,48%</b>
2	Bowmans	50 492	19,35%
3	Werksmans	38 750	14,85%
4	DLA Piper South Africa	36 620	14,03%
5	Herbert Smith Freehills South Africa	35 052	13,43%
6	ENS	16 054	6,15%
7	Baker McKenzie South Africa	8 273	3,17%
8	Cliffe Dekker Hofmeyr	8 133	3,12%
9	Allen & Overy (South Africa)	2 430	0,93%
10	White & Case (SA)	521	0,20%
11	Vani Chetty Competition Law	380	0,15%
12	Falcon & Hume	286	0,11%
13	Fluxmans	60	0,02%
14	Tugendhaft Wapnick Banchetti	undisclosed	n/a

### RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	<b>Webber Wentzel</b>	<b>15</b>	<b>22,39%</b>	<b>63 891</b>
2	Werksmans	9	13,43%	38 750
	ENS	9	13,43%	16 054
	Cliffe Dekker Hofmeyr	9	13,43%	8 133
5	Bowmans	8	11,94%	50 492
6	White & Case (SA)	4	5,97%	521
7	DLA Piper South Africa	3	4,48%	36 620
	Baker McKenzie South Africa	3	4,48%	8 273
9	Vani Chetty Competition Law	2	2,99%	380
10	Herbert Smith Freehills South Africa	1	1,49%	35 052
	Allen & Overy (South Africa)	1	1,49%	2 430
	Falcon & Hume	1	1,49%	286
	Fluxmans	1	1,49%	60
	Tugendhaft Wapnick Banchetti	1	1,49%	undisclosed

#### TRANSACTIONAL SUPPORT SERVICES

No	Company	Deal Values R'm	Market Share %
1	<b>Standard Bank</b>	<b>35 052</b>	<b>51,27%</b>
2	SNG Grant Thornton	7 240	10,59%
3	PwC	6 906	10,10%
4	Oxford Partners	6 500	9,51%
5	Deloitte	5 604	8,20%
6	BDO	2 976	4,35%
7	Questco	1 100	1,61%
8	Baker Tilly Greenwoods	965	1,41%
	EY	965	1,41%
	Valeo Capital	965	1,41%
11	Exchange Sponsors	91	0,13%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	<b>Deloitte</b>	<b>5</b>	<b>21,74%</b>	<b>5 604</b>
2	BDO	4	17,39%	2 976
3	PwC	3	13,04%	6 906
4	SNG Grant Thornton	2	8,70%	7 240
	EY	2	8,70%	965
	Exchange Sponsors	2	8,70%	91
7	Standard Bank	1	4,35%	35 052
	Oxford Partners	1	4,35%	6 500
	Questco	1	4,35%	1 100
	Baker Tilly Greenwoods	1	4,35%	965
	Valeo Capital	1	4,35%	965

